

## BOARD OF DIRECTORS

Mr. Walid RAPHAËL  
Chairman

Mr. Zafer CHAOUI  
Mr. Philippe DORÉ  
Dr. Samer ISKANDAR  
Me. Mounir LETAYF  
Libano Holding s.a.l. represented by Mr. Élie NAHAS  
Financière Raphaël Holding s.a.l. represented by Mrs. Raya RAPHAËL NAHAS

## GENERAL MANAGEMENT

### Executive Committee

Mr. Walid RAPHAËL	Chairman and General Manager
Mr. Élie NAHAS	Chairman of the Group and General Manager
Mrs. Raya RAPHAËL NAHAS	General Manager
Mr. Élie AOUN	Assistant General Manager
Mrs. Hoda ASSI	Assistant General Manager
Mr. Zahi AZOURI	Assistant General Manager
Mr. Philippe CHARTOUNY	Assistant General Manager
Mr. Maurice ISKANDAR	Assistant General Manager
Mr. Walid ISSA	Assistant General Manager
Mr. Fady LAHOUD	Assistant General Manager
Mr. Marwan RAMADAN	Assistant General Manager
Mr. Gabriel RIZK	Assistant General Manager
Mrs. Tania RIZK	Assistant General Manager
Mr. Ghassan SAWAYA	Assistant General Manager
Mrs. Myrna WEHBÉ	Assistant General Manager
Mr. Ronald ZIRKA	Assistant General Manager

### Business Development Divisions

Branch Network	Mr. Marwan RAMADAN
Organisation and Operational Management	Mr. Alain BOU JABBOUR
Commercial Management and Development	Ms. Céline YAMOUT
Corporate Banking	Mrs. Hoda ASSI
Deputy Manager	Mrs. Joanna ABOU JAOUDE
Middle-Market Banking	Mr. Élie AOUN
Deputy Manager	Ms. Marianne KAAKOUR
Treasury	Mr. Chadi BERBERI
Private Banking and Wealth Management	Mr. Nabil DAHDAH
International and Correspondent Banking	Mr. Maurice ISKANDAR
Loan Remediation	Mr. Gilbert MOUSSA
Marketing, Retail and Digital Banking	Mr. Ronald ZIRKA
Cards Services	Mrs. Myrna WEHBÉ

### Management and Support Divisions

Risk Management	Mr. Zahi AZOURI
Credit Risk	Mr. Jean GHOSN
Compliance	Mr. Saïd GEBRAN
Legal Compliance	Me. Maya ABBOUD
KYC Intelligence	Mrs. Youmna BOU-RIZK
Finance	Mr. Walid ISSA
Organization, Information Technology and Security	Mr. Philippe CHARTOUNY
Information Technology	Mr. Ghassan SAWAYA
Security	Mr. Iskandar AOUN
Transaction Banking	Mr. Maurice ISKANDAR
Treasury, Markets and Custody Services	Mr. Chady ABDO
Payments and Trade Finance	Mr. Simon BASSOUS
Communications, ESG and Customer Experience	Mrs. Tania RIZK
Human Resources	Mrs. Tania RIZK
General Services	Mr. Gabriel RIZK
Internal Audit	Mr. Fady LAHOUD
Legal	Me. Marc DE CHADARÉVIAN

## BRANCH NETWORK

To reach Banque Libano-Française branches, please dial (01) or (03) 79 13 32 or the Short Number 1332

- Achrafieh
- Bar Elias
- Batroun
- Dbayeh
- Dora
- Dora - Bourj-Hammoud
- Gefinor
- Geitawi
- Halba
- Hamra (main branch)
- Haret-Hreik
- Hazmieh
- Jal El-Dib
- Jbeil
- Jdita - Chtaura
- Jounieh
- Kantari
- Kousba
- Lebaa
- Mar Mikhael (e-branch)
- Mar Takla
- Mazraa
- Nabatieh
- Rabieh
- Reyfoun
- Saïda - Boulevard
- Saïfi
- Sami El-Solh
- Sin El-Fil
- Sioufi
- Tripoli - El-Mina
- Tripoli - Tell
- Tripoli - Zehrieh
- Tyr
- Zahleh - Boulevard
- Zghorta
- Zouk Mosbeh

Year ended December 31

# 2022

CONSOLIDATED  
FINANCIAL STATEMENTS

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	December 31, 2022	December 31, 2021
	(LBP'000)	(LBP'000)
<b>ASSETS</b>		
Cash and deposits at Central Banks	9,725,040,471	10,345,020,127
Deposits with banks and financial institutions	2,021,814,086	1,706,337,675
Financial assets at fair value through profit or loss	76,578,988	97,561,623
Loans to banks	-	3,941,112
Loans and advances to customers	1,461,273,470	2,474,867,408
Investment securities at amortized cost	1,478,286,968	1,602,962,653
Investment securities at fair value through other comprehensive income	128,766,565	116,848,219
Customers' liability under acceptances	7,285,171	8,170,553
Investments in associates	(19,436,077)	5,909,086
Assets acquired in satisfaction of loans	240,758,678	227,176,659
Right-of-use of assets	8,153,525	12,075,846
Tangible and intangible assets	279,504,290	218,368,402
Other assets	273,764,737	199,267,266
<b>Total assets</b>	<b>15,681,790,872</b>	<b>17,018,506,629</b>
<b>FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK</b>		
	(LBP'000)	(LBP'000)
Documentary and commercial letters of credit	51,768	816,298
Guarantees and standby letters of credit	397,539,442	474,332,511
Notional amount of derivative contracts	340,344,732	371,271,388
Fiduciary deposits	696,202,806	495,283,863
Assets in safekeeping and under management	2,536,493,729	2,390,389,601

Auditors

Deloitte & Touche

DFK Fiduciaire du Moyen-Orient

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	December 31, 2022	December 31, 2021
	(LBP'000)	(LBP'000)
<b>LIABILITIES</b>		
Deposits from banks and financial institutions	184,242,896	129,080,339
Customers' deposits at amortized cost	13,355,886,321	14,616,514,906
Liability under acceptances	7,287,607	8,172,989
Borrowings	164,058,678	259,996,278
Lease liabilities	9,678,953	13,036,485
Other liabilities	330,916,005	179,790,059
Provisions	57,515,126	22,528,337
<b>Total liabilities</b>	<b>14,109,585,586</b>	<b>15,229,119,393</b>
<b>EQUITY</b>		
	(LBP'000)	(LBP'000)
Share capital	235,000,000	235,000,000
Preferred shares	452,250,000	452,250,000
Shareholders' cash contribution to capital	120,600,000	120,600,000
Reserves	895,226,426	764,183,275
Regulatory reserve for assets acquired in satisfaction of loans	115,715,588	89,569,228
Foreign currency translation reserve	(33,475,960)	(25,394,509)
Assets revaluation surplus	73,460,077	-
Fair value reserve	36,257,862	24,996,422
(Accumulated losses)/retained earnings	(117,100,008)	27,875,379
Profit/(loss) for the year	(281,029,360)	4,148,988
<b>Equity attributable to the equity holders of the Bank</b>	<b>1,496,904,625</b>	<b>1,693,228,783</b>
Non-controlling interests	75,300,661	96,158,453
<b>Total equity</b>	<b>1,572,205,286</b>	<b>1,789,387,236</b>
<b>Total liabilities and equity</b>	<b>15,681,790,872</b>	<b>17,018,506,629</b>

## CONSOLIDATED STATEMENT OF PROFIT AND LOSS

	Year ended December 31, 2022	Year ended December 31, 2021
	(LBP'000)	(LBP'000)
Interest income	724,347,011	811,529,286
Less: Tax on interest	(56,081,891)	(75,388,505)
Interest income net of tax	668,265,120	736,140,781
Interest expense	(88,655,975)	(162,675,407)
<b>Net interest income</b>	<b>579,609,145</b>	<b>573,465,374</b>
Fee and commission income	272,571,875	127,011,234
Fee and commission expense	(32,023,219)	(22,778,117)
<b>Net fee and commission income</b>	<b>240,548,656</b>	<b>104,233,117</b>
Net gain/(loss) from financial assets at fair value through profit or loss	(8,779,223)	7,167,341
Other operating losses, net	(876,803,620)	(64,818,068)
<b>Net financial (losses)/ revenues</b>	<b>(65,425,042)</b>	<b>620,047,764</b>
Loss on derecognition of a loan from customer	(16,314,692)	(2,955,682)
Write-back/(allowance) for credit losses, net	83,404,769	(399,838,469)
<b>Net financial (losses)/revenues after net impairment charges</b>	<b>1,665,035</b>	<b>217,253,613</b>
Staff costs	(188,812,446)	(118,962,202)
General and administrative expenses	(75,218,759)	(70,810,085)
Depreciation and amortization	(16,794,192)	(13,455,831)
Depreciation of right-of-use of assets	(4,181,746)	(6,033,947)
Interest expense on lease liabilities	(678,085)	(1,301,906)
<b>(Loss)/profit before tax</b>	<b>(284,020,193)</b>	<b>6,689,642</b>
Income tax expense	(3,211,523)	(1,473,221)
Deferred tax on subsidiaries' undistributed profits	(730,048)	(192,709)
<b>(Loss)/profit for the year</b>	<b>(287,961,764)</b>	<b>5,023,712</b>
Attributable to:		
• Equity holders of the Bank	(281,029,360)	4,148,988
• Non-controlling interests	(6,932,404)	874,724
	<b>(287,961,764)</b>	<b>5,023,712</b>